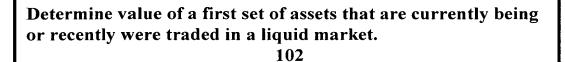


100



Determine value of a second set of assets that are not currently being or recently were traded in a liquid market.

104

Select an assets from the second set of assets.

<u>106</u>

Determine coefficients and variables for the asset via a regression analysis. $\underline{108}$

Determine the current value of the asset as a function of the coefficients and the prices of the variables.

<u>110</u>

Repeat blocks 106 to 110 for remaining assets in the second set of assets.

112

Determine value of the fund comprising the first and second sets of assets. $\frac{114}{}$

Figure 1



200

Determine a first amount by multiplying a first coefficient by a difference between the most recent closing price of the asset and the most recent price of a depository receipt.

202

Determine a second amount by multiplying a second coefficient by a difference between the most recent closing price of the asset and the second most recent closing price of the asset.

204

Determine a third amount by multiplying a third coefficient by a difference between the most recent closing price of the depository receipt and the second most recent closing price of the depository receipt.

<u> 206</u>

Determine a fourth amount by multiplying a fourth coefficient by a rate of change of an index price.

208

Determine a fair value price for the asset by summing the amounts. 210

Figure 2

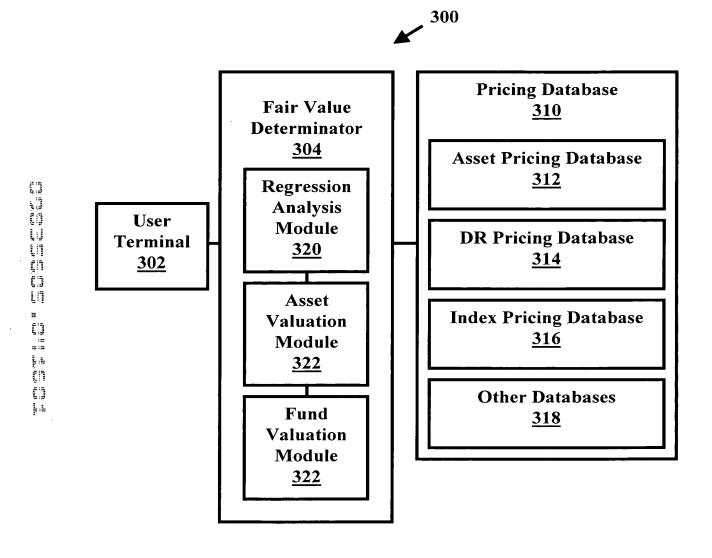


Figure 3